Madhuresh Agrahari & Associates.
CHARTERED ACCOUNTANTS

A-14, First Floor
Main Najafgarh Road,
Opp. Metro Pillar No. 661
Uttam Nagar, New Delhi- 110059
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AUDITOR'S REPORT

We have audited the attached Balance Sheet of **CENTRE FOR SOCIAL EQUITY AND INCLUSION,** having office at 2157/A Upper Second Floor, Sarthak Building, Guru Arjun Nagar, Near Metro Station, New Delhi 110008 as at 31st March 2024 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of CENTRE FOR SOCIAL EQUITY AND INCLUSION. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that: -

A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
B. In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of the books.
C. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view: -
   i. In the case of the Balance Sheet, of the state of affairs of the Trust as of 31st March 2024.
   ii. In the case of the Income and Expenditure of Surplus/~~Deficit~~ for the year ended on that date.
   iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1st April 2023 to 31st March 2024.

For Madhuresh Agrahari & Associates
Chartered Accountants
Firm Regn. No. 026205N

MADHURESH AGRAHARI & ASSOCIATES
FRN:026205N
New Delhi

(Madhuresh Agrahari F.C.A.)
Partner
Membership No. 528519
UDIN: 24528519BKEGSO4227

Place: New Delhi
Date: 19/09/2024

ACCOUNTING POLICIES & PRACTICES AND NOTES TO ACCOUNTS

SINGNIFICANT ACCOUNTING POLICIES

1. Accounting Conventions

The accounts have been prepared on a historical cost basis as a going concern. Grants are accounted for on a cash basis & payments are accounted for on an accrual basis following generally accepted accounting principles and practices and accounting standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.

2. Income taxes

Income Tax and Deferred Tax Asset /Liability have not been recognized, due to the exemptions available under sections 11 and 12 of the Income Tax Act.

3. Fixed Assets

Fixed Assets acquired/received in kind are directly charged to expense accounts and stated in the Balance Sheet through the Assets Fund Account

However, to present a more realistic picture of the value of assets appearing in the balance sheet, deprecation at the rates provided in the Income Tax Act, 1961 is being reduced from the costs of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance sheet.

4. Provisions, Contingent Liability & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

I. NOTES TO ACCOUNTS

1. Organization has recognized the expense incurred as the income in the reporting period.

MADHURESH AGRAHARI & ASSOCIATES
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New Delhi

2. Fund received in the bank from the different donors is taken on a cash basis. It is utilized as per the terms & conditions entered into with the funding organization. Grant received during the year is recorded in Balance sheet and utilization as per the sanctioned line item given by funding organization.

3. Deprecation is charged at the end of the year as per the rate mentioned in the Income Tax Act 1961.

4. In the books of accounts some expenses are booked on an accrual basis or provision made for expenses payable wherever necessary.

5. Figures for the previous year have been regrouped and rearranged wherever necessary.

This Note is an integral part of the Balance Sheet, Income and Expenditure & Receipt and Payment A/c.

Madhuresh Agrahari & Associates
(Chartered Accountant Firm)

MADHURESH AGRAHARI & ASSOCIATES
CA
FRN:026205N
New Delhi

CA Madhuresh Agrahari
M.No-528519
Place: New Delhi
Date : 19/09/2024
UDIN : 24528519BKEGSO4227

CENTRE FOR SOCIAL EQUITY AND INCLUSION

BALANCE SHEET AS ON 31ST MARCH 2024

LIABLITIES		AMOUNT	ASSETS		AMOUNT
Corpus Fund		1,000.00	**Fixed Assets: CSEI**		
			As per Fixed Assets Schedule-1		18,222.27
Capital Fund					
As per last Balance Sheet	29,91,503.94				
Add: Excess/short and written off amount related to grants	(12,21,944.41)		**Fixed Assets -Grant**		
Add:Excess of income over Expenditure	2,60,635.45	20,30,194.98	As per Fixed Assets Schedule-2		11,27,319.00
Capital Fund-Fixed Assets					
As per Contra		11,27,319.00			
Unutilized Fund					
Opening Balance	1,17,54,682.79				
Less: unrestricted fund of previous year	12,37,944.41				
Grant Received (incl. interest)	2,05,30,933.59				
Less-Utilization	3,26,12,581.91	9,10,978.88			
			Current Assets,Loans & Advances		
Current Liabilities			Cash in Hand	32,132.00	
TDS Payable		-	Balance in Bank	17,37,401.59	
Expenses Payable		2,28,163.00	Fixed Deposits(Incl. Accr.Interest)	12,02,123.00	
Provisions		50,000.00	TDS Recoverable	2,18,456.00	
Other Payables		10,94,891.00	Security Deposit	57,500.00	
			Other Receivables	10,49,393.00	42,97,005.59
	Total Rs.	**54,42,546.86**		**Total Rs.**	**54,42,546.86**

As per our report of even date
For Madhuresh Agrahari & Associates
Chartered Accountants
Firm Regn. No. 026205N

(Authorised Signatory)
Place: Delhi
Date: 19/09/2024

Centre for Social Equity and Inclusion
Reg. No. 6907
New Delhi

(CA Madhuresh Agrahari)
Membership No. 528519
UDIN: 24528519BKEGSO4227

MADHURESH AGRAHARI & ASSOCIATES
FRN:026205N
New Delhi

CENTRE FOR SOCIAL EQUITY AND INCLUSION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	AMOUNT	INCOME		AMOUNT
Expenditure met from Indian Grant	10,695.22	**GRANTS (INCL. INTEREST)**		
Expenditure met from FCRA Grant	3,26,01,886.69	Received During the Year	2,05,30,933.59	
		Add: Unutilised as on 31.03.2023	1,29,92,627.20	
Expenditure met from FC Capital Fund	12,766.38	Less: Unutilised as on 31.03.2024	9,10,978.88	3,26,12,581.91
Admin overhead Expenses (FCRA)	17,977.39			
Depreciation (INR)	3,264.00			
Expenditure met from INR general fund	2,27,093.00	Interest on SB/FD (INR and FCRA)		4,10,141.00
		Misc. Receipts (INR)		11,595.22
Excess of Income over Expenditure	2,60,635.45	Donation Income (INR)		1,00,000.00
Total Rs.	**3,31,34,318.13**		**Total Rs.**	**3,31,34,318.13**

As per our report of even date
For Madhuresh Agrahari & Associates
Chartered Accountants
Firm Regn. No. 026205N

(Authorised Signatory)
Place: Delhi
Date: 19/09/2024

Centre for Social Equity and Inclusion Reg. No. 6907 New Delhi

MADHURESH AGRAHARI & ASSOCIATES CA FRN:026205N New Delhi

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CENTRE FOR SOCIAL EQUITY AND INCLUSION

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2024

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balances			**Grant Utilisation**		
Cash in Hand	24,137.00		Expenditure met from Indian Grant		10,695.22
Balance in Bank	1,36,35,210.46		Expenditure met from FCRA Grant		32601886.69
Deposits (Assets)	11,47,078.00		Expenditure met from FC Capital Fund		12766.38
TDS Recoverable	2,11,284.00		Exepnditure met from INR General fund		227093
Advances (Net)	2,47,097.00		**CSEI Expenses**		
TDS & other Payables	(5,39,106.00)	1,47,25,700.46	General Office & Admin		17,977.39
Grants Received(Incl. Interest)					
FCRA Grant		2,05,30,910.59			
Indian Grant		23.00			
Interest on SB/FD (INR and FCRA)		4,10,141.00			
Donation Income (INR)		1,00,000.00			
Other Receipts (INR)		11,595.22			
			Closing Balances		
Previous year liability written off		16,000.00	Cash in Hand	32,132.00	
			Balance in Bank	17,37,401.59	
			Fixed Deposits(Incl. Accr.Interest)	12,02,123.00	
			Security Deposit	57,500.00	
			TDS Recoverable	2,18,456.00	
			Advances (Net)	-	
			Other Payables	(3,23,661.00)	29,23,951.59
	Total Rs.	**3,57,94,370.27**		**Total Rs.**	**3,57,94,370.27**

As per our report of even date
For Madhuresh Agrahari & Associates
Chartered Accountants
Firm Regn. No. 026205N

Centre for Social Equity and Inclusion Reg. No. 6907 New Delhi

(Authorised Signatory)

Place: Delhi
Date: 19/09/2024

MADHURESH AGRAHARI & ASSOCIATES FRN:026205N New Delhi

(CA Madhuresh Agrahari)
Membership No. 528519
UDIN: 24528519BKEGSO4227

CENTRE FOR SOCIAL EQUITY AND INCLUSION

FIXED ASSETS (OWN FUNDS)

SCHEDULE '1'

Particulars	Rate	Opening as on 1st April 2023	Additions upto 30th Sept.	Additions after 30th Sept.	Sales/Adj.	Total	Dpreciation	W.D.V as on 31st March 2024
Furniture & Fixtures	10%	-	-	-		-	-	-
Equipments	15%	21,321.03	-	-		21,321.03	3,198.00	18,123.03
Computers & printers	40%	165.24	-	-		165.24	66.00	99.24
Total		**21,486.27**	-	-	-	**21,486.27**	**3,264.00**	**18,222.27**

SCHEDULE '2'

FIXED ASSETS(GRANT FUNDS-Indian)

Particulars	Rate	Opening as on 1st April 2023	Additions upto 30th Sept.	Additions after 30th Sept.	Sales/Adj.	Total	Dpreciation	W.D.V as on 31st March 2024
Furniture & Fixtures	10%	-			-	-	-	-
Equipments	15%	-			-	-	-	-
Computers & printers	40%	13,327.00		-	-	13,327.00	5,331.00	7,996.00
Total		**13,327.00**	-	-	-	**13,327.00**	**5,331.00**	**7,996.00**

FIXED ASSETS (GRANT FUNDS-FCRA)

Particulars	Rate	Opening as on 1st April 2023	Additions upto 30th Sept.	Additions after 30th Sept.	Sales/Adj.	Total	Depreciation	W.D.V as on 31st March 2024
Equipments	15%	3,04,032.00	30,950.00	-		3,34,982.00	50,247.00	2,84,735.00
Furniture & Fixtures	10%	1,08,735.00	9,500.00	20,178.00		1,38,413.00	12,832.00	1,25,581.00
Computers	40%	4,35,725.00	-	7,050.00	-	4,42,775.00	1,75,700.00	2,67,075.00
Mobile	15%	4,488.00	-	-	-	4,488.00	673.00	3,815.00
Laptop	40%	4,02,053.00	2,91,700.00	-		6,93,753.00	2,77,501.00	4,16,252.00
AC	15%	25,724.00	-	-		25,724.00	3,859.00	21,865.00
Total		**12,80,757.00**	**3,32,150.00**	**27,228.00**	-	**16,40,135.00**	**5,20,812.00**	**11,19,323.00**

Total (Indian and FCRA) **11,27,319.00**

Centre for Social Equity and Inclusion Reg. No. 6907 New Delhi

MADHURESH AGARWAL & ASSOCIATES FRN:026205N New Delhi